AN ESTIMATION OF TOTAL FACTOR PRODUCTIVITY GROWTH FOR DEVELOPED OECD ECONOMIES FROM 1996-2004

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DECLARATION

This thesis is presented to fulfil a requirement for the degree of

Bachelor of Economics with Honours at Murdoch University

I, Marcus Suresh, hereby declare that this thesis is my own account

of my research

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ABSTRACT

Total Factor Productivity (TFP) growth is based on the growth accounting methodology pioneered by Robert Solow (1956) which peaked in the 1970s. It was not until the early 1990s that the TFP growth accounting framework came back to examine the East Asian experience. The aim of the thesis is twofold: (1) to review the literature on TFP growth accounting framework and (2) is to empirically estimate TFP growth on 21 developed OECD countries from 1996-2004. In doing so, the thesis will attempt to update the literature on TFP growth.
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